

## EDUCATION CREDIT WORKSHEET YEAR 2012

**STUDENT INFO:**

Student name: \_\_\_\_\_  
Date of birth: \_\_\_\_\_  
High School graduation date: \_\_\_\_\_  
Initial enrollment date - college/school: \_\_\_\_\_  
Class rank as of Jan 1, 2012:        *Freshman / Sophomore / Junior / Senior*  
Enrollment status:        *Full time / Part time / Other*  
Course of Study: \_\_\_\_\_

**TOTAL TUITION CHARGED FOR CURRENT YEAR**        \_\_\_\_\_        <<<<This is reported on IRS form 1098-T (Please provide)

**EXPENSES:**

Cost of room and board	_____	<i>Detail:</i>
Cost of Books and supplies	_____	_____
Computer equitment, etc	_____	_____
Other	_____	_____
Total	<u>          </u>	

**TUITION PAYMENTS:**

Payments made during the year that qualify for education credits are those paid via:

Direct payment by credit card	_____	<i>Please provide list of payments</i>
Direct payment with check	_____	"      "
Payment made with student loan monies	_____	"      "
Total	<u>          </u>	

*Payments made by grants, scholarships, or waivers do not qualify toward tax credit.*

**TAX CREDITS**

**American Opportunity Credit - Maximum credit is \$2,500 ( 100% of first \$2,000 and 25% of next \$2,000)**  
Credit is per student per year, student must take at leaset 1/2 of normal full time work load toward a degree or certificate.  
Qualifying expenses include tuition, and course related books, supplies, & equipment that are required for enrollment.  
At beginning of year student must not have completed the first four years of post secondary education.

**Lifetime Learning Credit - Maximum credit os \$2,000 ( 20% of up to \$10,000 of qualified tuition)**  
Credit is per taxpayer and not per student.  
Qualifying expenses include tuition, and course related books, supplies, & equipment purchased directly from educational institution.  
No workload requirement, and available for non degree courses.

## EDUCATION CREDIT WORKSHEET YEAR 2012

**STUDENT INFO:**

Student name: Dillon Smith  
 Date of birth: 01/01/94  
 High School graduation date: June 2000  
 Initial enrollment date - college/school: UNIV of AKRON  
 Class rank as of Jan 1, 2012: Freshman / Sophmore / Junior / Senior  
 Enrollment status: Full time / Part time / Other  
 Course of Study: BUSINESS



**TOTAL TUITION CHARGED FOR CURRENT YEAR** 12000 <<<<This is reported on IRS form 1098-T (Please provide)

**EXPENSES:**

Cost of room and board	<u>6000</u>	Detail:
Cost of Books and supplies	<u>2100</u>	<u>UNIVERSITY BOOKSTORE</u>
Computer equipment, etc	<u>1400</u>	<u>Dell laptop 3/11/12</u>
Other	<u>          </u>	<u>                                  </u>
Total	<u><u>9500</u></u>	

**TUITION PAYMENTS:**

Payments made during the year that qualify for education credits are those paid via:

Direct payment by credit card	<u>4000</u>	Please provide list of payments
Direct payment with check	<u>1200</u>	" "
Payment made with student loan monies	<u>3000</u>	" "
Total	<u><u>8200</u></u>	

Payments made by grants, scholarships, or waivers do not qualify toward tax credit.

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